Standard & Poor’s Ratings Services Publishes August 2015 Issue of “China Credit Spotlight” E-Newsletter

HONG KONG (Standard & Poor's) Aug. 26, 2015—Standard & Poor’s Ratings Services today released the August issue of the “China Credit Spotlight” e-newsletter, a publication showcasing S&P Ratings’ in-depth research and analysis on China’s economy and credit markets.

In this edition, S&P Ratings shares views on China’s new exchange rate regime and the stock market correction that started in June. We also provide an update on China’s macroeconomic conditions, explore recent developments in the country’s securitization market and discuss the funding environment for property developers. In addition, we assess the impact of the proposed removal of loan-to-deposit caps on China’s banking sector.

“China’s surprise move to allow more exchange rate flexibility, along with the recent correction in the local stock market, has a range of potential implications for the creditworthiness and funding plans for issuers in this market,” said Simon Jin, Greater China President at S&P Ratings. “As market risks rise, our analytical and economic teams are ready to help meet increasing investor demand for insightful and independent credit research on China’s governments, corporates, financial services companies, and securitization market.”

S&P Ratings launched the first edition of “China Credit Spotlight” in May 2015. To get a copy of the latest August issue of the “China Credit Spotlight” e-newsletter, please click here. A Chinese version of the e-newsletter will also be available. For more information about “China Credit Spotlight”, please visit our website at www.spratings.com/china.

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