

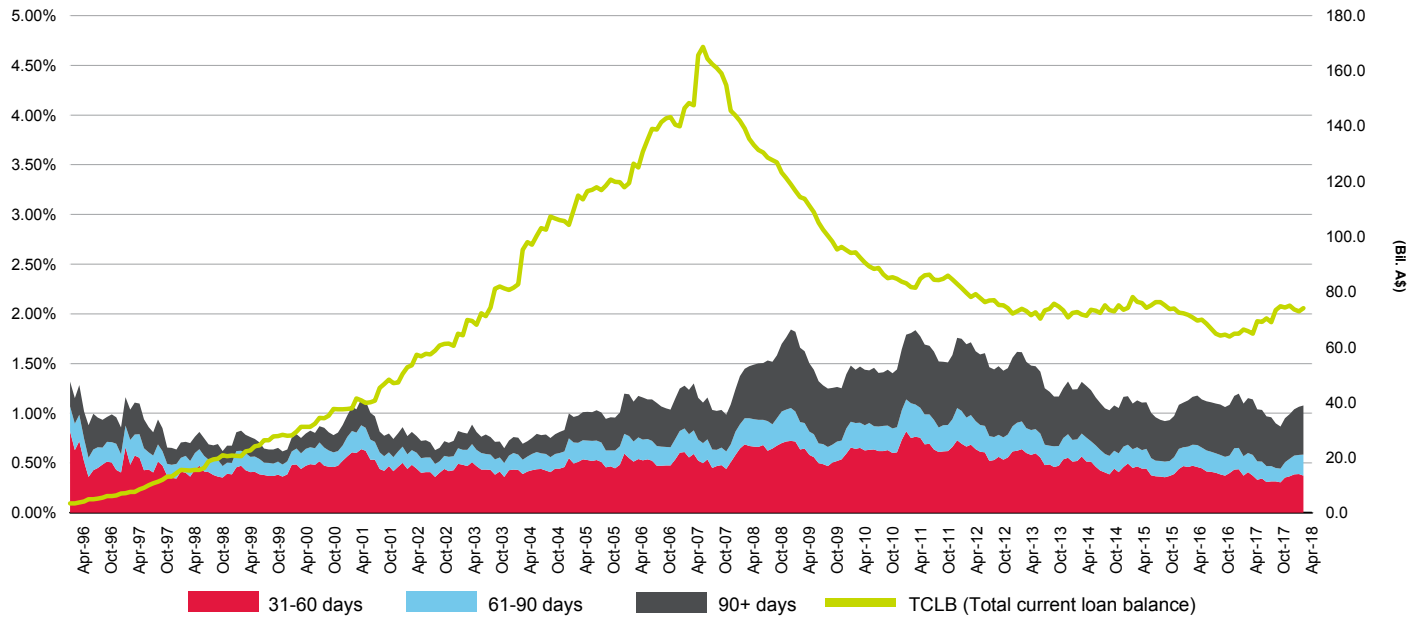
RMBS Arrears Statistics

**Australia (Excluding
Non-Capital Market Issuance)**

At April 30, 2018

Arrears Statistics - Prime

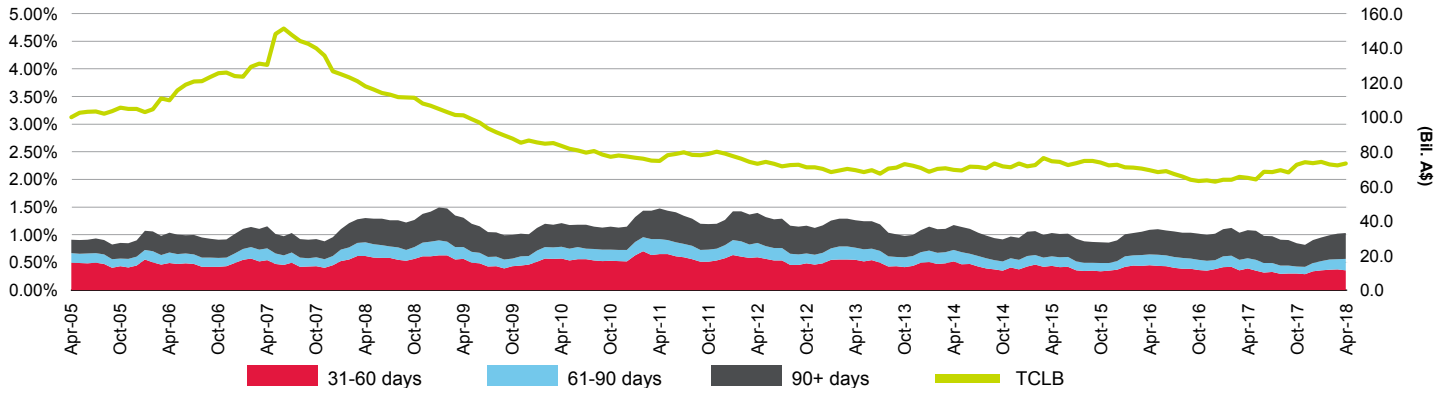
Australia Prime S&P Global Ratings Mortgage Performance Index (SPIN)



(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.37	0.33	0.34	0.31	0.32	0.31	0.30	0.35	0.37	0.38	0.39	0.37
61-90 days	0.21	0.19	0.17	0.16	0.15	0.14	0.14	0.16	0.18	0.19	0.19	0.21
90+ days	0.56	0.52	0.52	0.50	0.49	0.45	0.42	0.44	0.45	0.47	0.48	0.49
Prime SPIN	1.14	1.04	1.03	0.97	0.96	0.90	0.87	0.95	0.99	1.04	1.06	1.08
TCLB (Bil. A\$)	64.82	69.27	69.10	70.34	68.96	73.35	74.78	74.34	74.93	73.56	72.95	74.05

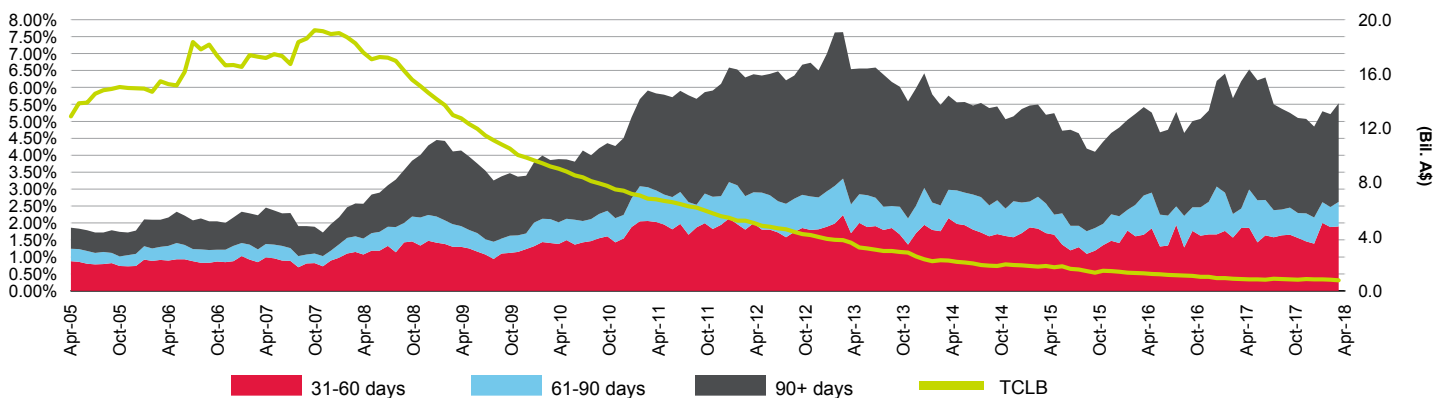
Arrears Statistics - Prime

Arrears Reported on a Full Doc Basis



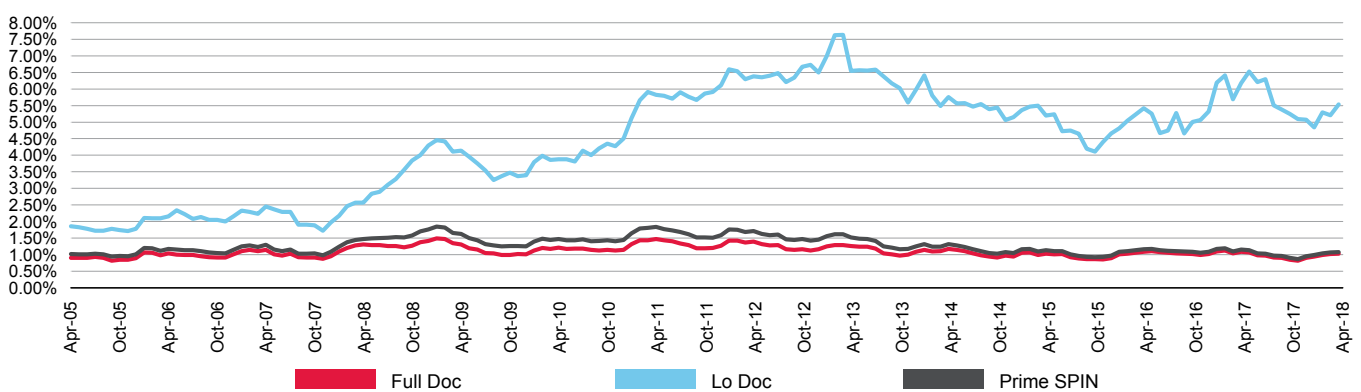
(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.35	0.32	0.33	0.29	0.30	0.30	0.29	0.34	0.35	0.37	0.37	0.36
61-90 days	0.20	0.17	0.16	0.15	0.15	0.13	0.13	0.15	0.17	0.19	0.19	0.21
90+ days	0.52	0.49	0.48	0.46	0.46	0.42	0.40	0.42	0.42	0.44	0.46	0.47
Full Doc SPIN	1.07	0.98	0.97	0.91	0.90	0.85	0.82	0.90	0.95	0.99	1.02	1.03
TCLB (Bil. A\$)	63.97	68.44	68.29	69.45	68.09	72.51	73.96	73.47	74.08	72.73	72.13	73.27

Arrears Reported on a LoDoc Basis



(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	1.86	1.43	1.64	1.58	1.64	1.66	1.56	1.46	1.39	2.01	1.88	1.90
61-90 days	1.13	1.24	1.04	0.80	0.76	0.80	0.73	0.83	0.77	0.60	0.59	0.73
90+ days	3.54	3.54	3.61	3.12	2.98	2.79	2.80	2.78	2.68	2.68	2.74	2.91
Lo Doc SPIN	6.53	6.21	6.29	5.50	5.38	5.25	5.09	5.07	4.85	5.30	5.21	5.53
TCLB (Bil. A\$)	0.85	0.83	0.81	0.90	0.87	0.85	0.82	0.86	0.85	0.84	0.82	0.78

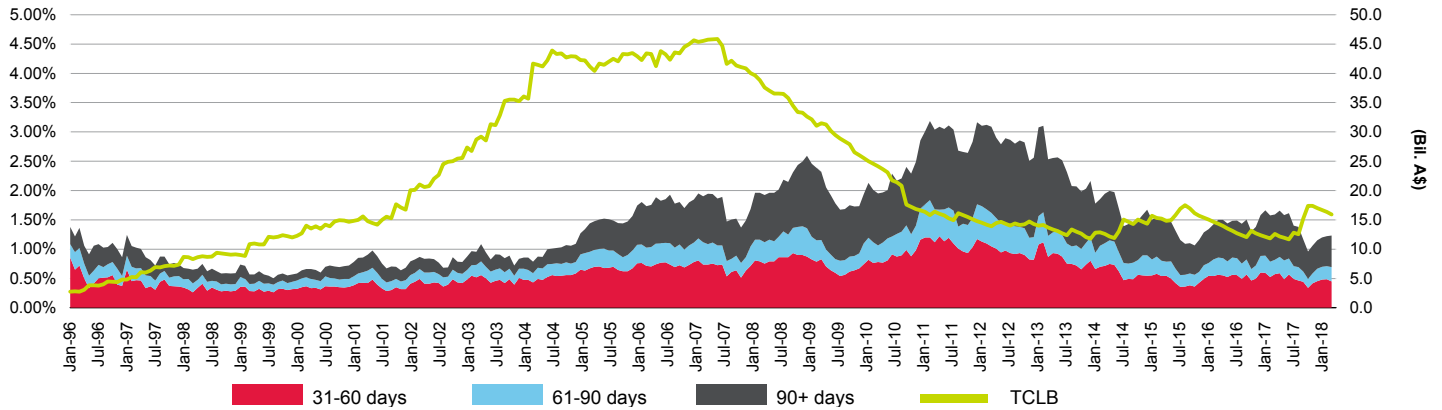
Document Type Comparison



(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Full Doc SPIN	1.07	0.98	0.97	0.91	0.90	0.85	0.82	0.90	0.95	0.99	1.02	1.03
Lo Doc SPIN	6.53	6.21	6.29	5.50	5.38	5.25	5.09	5.07	4.85	5.30	5.21	5.53
Prime SPIN	1.14	1.04	1.03	0.97	0.96	0.90	0.87	0.95	0.99	1.04	1.06	1.08
Full Doc % Prime TCLB	98.69	98.80	98.83	98.73	98.74	98.84	98.90	98.84	98.87	98.86	98.87	98.95
Lo Doc % Prime TCLB	1.31	1.20	1.17	1.27	1.26	1.16	1.10	1.16	1.13	1.14	1.13	1.05

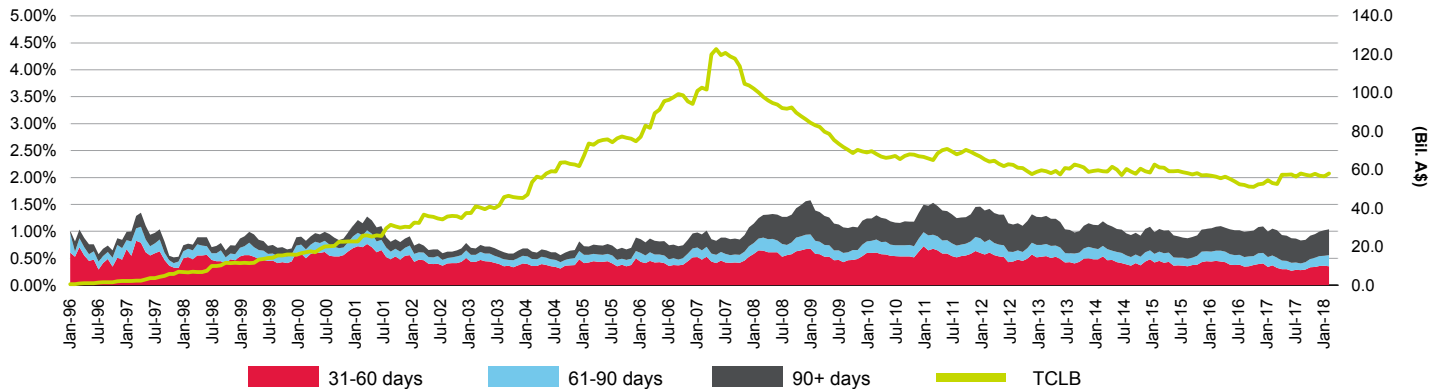
Arrears Statistics - Prime

Arrears Reported on a Missed Payment Basis



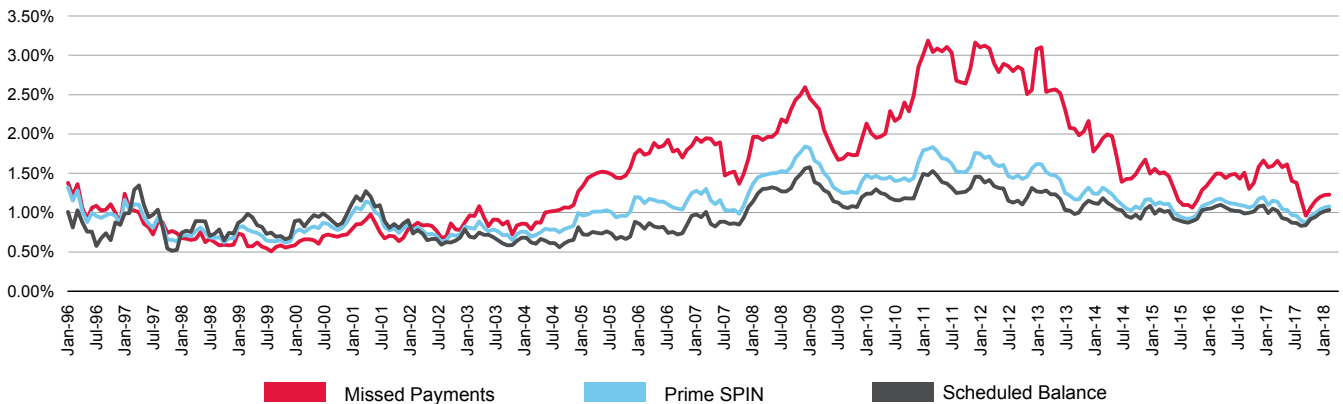
(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.59	0.49	0.57	0.49	0.47	0.44	0.34	0.42	0.45	0.48	0.49	0.45
61-90 days	0.28	0.32	0.28	0.22	0.23	0.17	0.15	0.17	0.21	0.22	0.22	0.24
90+ days	0.79	0.77	0.77	0.69	0.69	0.55	0.47	0.47	0.48	0.50	0.52	0.53
Total	1.66	1.58	1.61	1.40	1.38	1.17	0.96	1.06	1.15	1.20	1.22	1.23
TCLB (Bil. A\$)	12.17	11.93	11.65	12.84	12.56	15.21	17.37	17.40	17.03	16.70	16.36	15.92

Arrears Reported on a Scheduled Balance Basis



(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.32	0.30	0.30	0.27	0.28	0.28	0.29	0.33	0.34	0.35	0.36	0.35
61-90 days	0.19	0.16	0.15	0.15	0.14	0.13	0.14	0.15	0.17	0.18	0.18	0.21
90+ days	0.51	0.47	0.47	0.46	0.45	0.42	0.41	0.43	0.44	0.46	0.48	0.48
Total	1.02	0.93	0.92	0.87	0.87	0.83	0.84	0.92	0.95	0.99	1.02	1.04
TCLB (Bil. A\$)	52.65	57.34	57.45	57.50	56.40	58.14	57.41	56.94	57.90	56.87	56.59	58.13

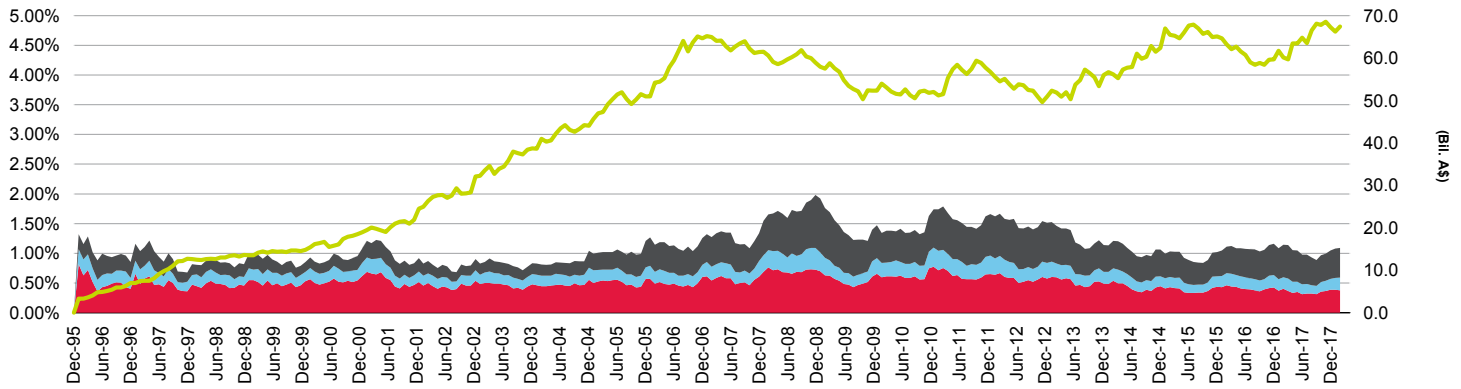
Arrears Calculation Method Comparison



(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Missed payments	1.66	1.58	1.61	1.40	1.38	1.17	0.96	1.06	1.15	1.20	1.22	1.23
Scheduled balance	1.02	0.93	0.92	0.87	0.87	0.83	0.84	0.92	0.95	0.99	1.02	1.04
Prime SPIN	1.14	1.04	1.03	0.97	0.96	0.90	0.87	0.95	0.99	1.04	1.06	1.08

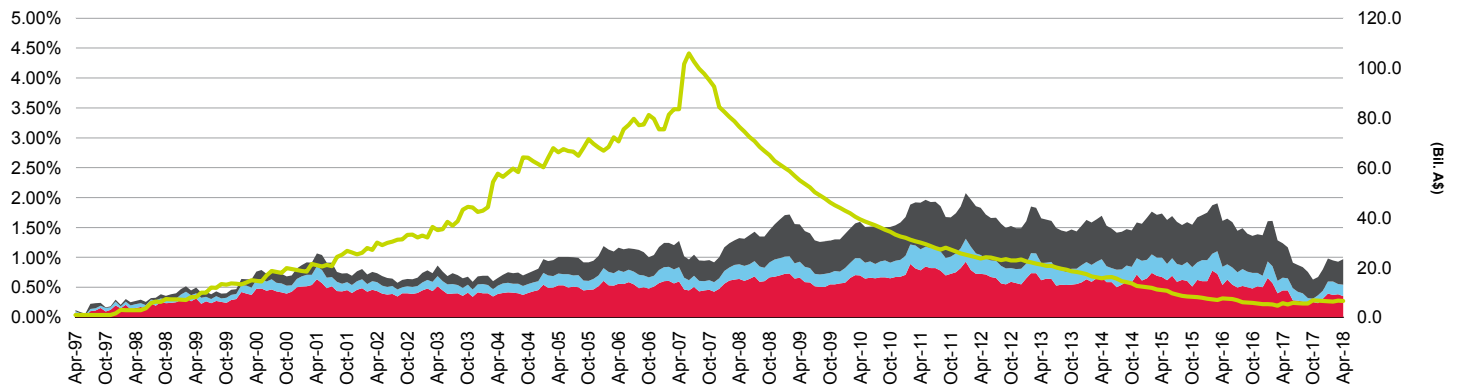
Arrears Statistics - Prime

Arrears Domestic Issues



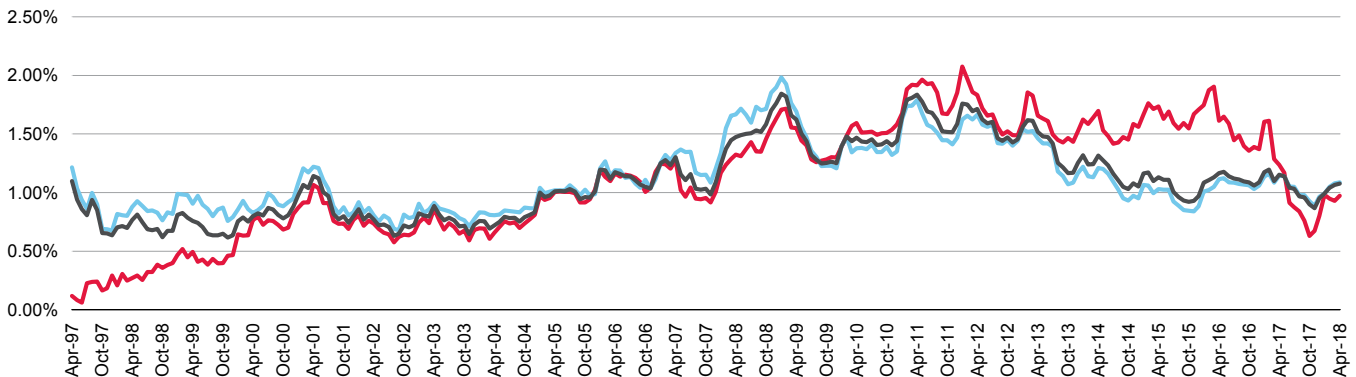
	31-60 days	61-90 days	90+ days	TCLB								
(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.37	0.34	0.35	0.31	0.32	0.32	0.31	0.36	0.36	0.38	0.39	0.37
61-90 days	0.21	0.18	0.17	0.16	0.16	0.14	0.14	0.16	0.18	0.19	0.19	0.22
90+ days	0.56	0.53	0.53	0.50	0.50	0.46	0.44	0.45	0.45	0.48	0.50	0.50
Total	1.14	1.05	1.05	0.98	0.98	0.93	0.89	0.97	0.99	1.05	1.08	1.09
TCLB (Bil. A\$)	59.66	63.47	63.45	64.80	63.52	66.56	68.12	67.81	68.53	67.29	66.25	67.45

Arrears Cross Border Issues



	31-60 days	61-90 days	90+ days	TCLB								
(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.45	0.28	0.28	0.26	0.21	0.26	0.23	0.31	0.39	0.37	0.38	0.35
61-90 days	0.20	0.21	0.15	0.14	0.12	0.05	0.14	0.13	0.21	0.22	0.17	0.19
90+ days	0.52	0.43	0.45	0.44	0.44	0.32	0.30	0.36	0.38	0.35	0.37	0.43
Total	1.17	0.91	0.87	0.84	0.76	0.63	0.67	0.80	0.98	0.95	0.93	0.97
TCLB (Bil. A\$)	5.16	5.80	5.65	5.55	5.44	6.80	6.66	6.52	6.40	6.27	6.70	6.59

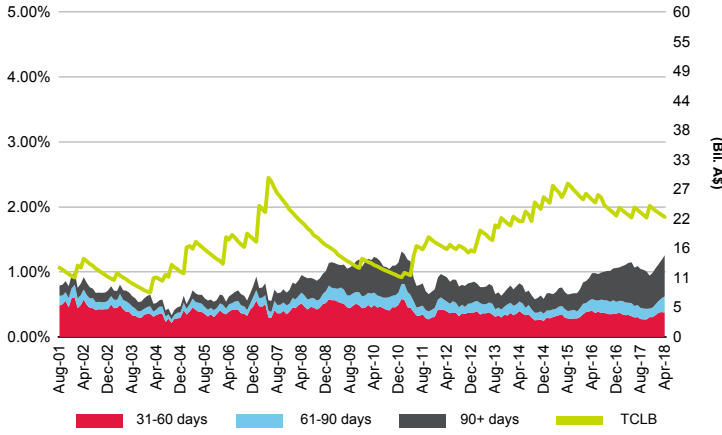
Market Comparison



	Cross Border	Domestic	Prime SPIN									
(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Domestic	1.14	1.05	1.05	0.98	0.98	0.93	0.89	0.97	0.99	1.05	1.08	1.09
Cross Border	1.17	0.91	0.87	0.84	0.76	0.63	0.67	0.80	0.98	0.95	0.93	0.97
Prime SPIN	1.14	1.04	1.03	0.97	0.96	0.90	0.87	0.95	0.99	1.04	1.06	1.08

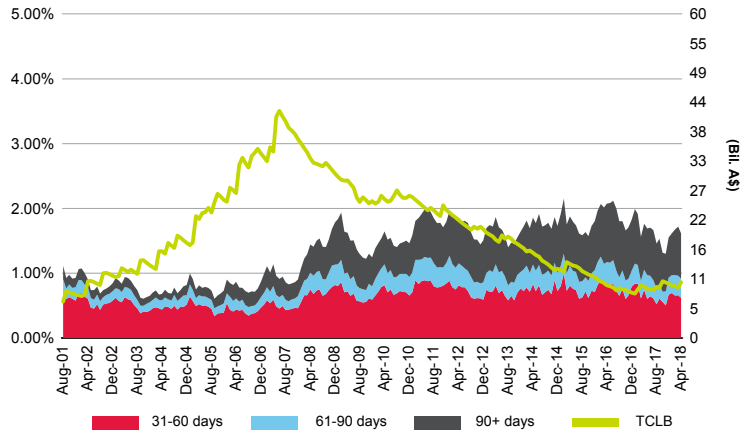
Arrears Statistics - Prime

Major Banks



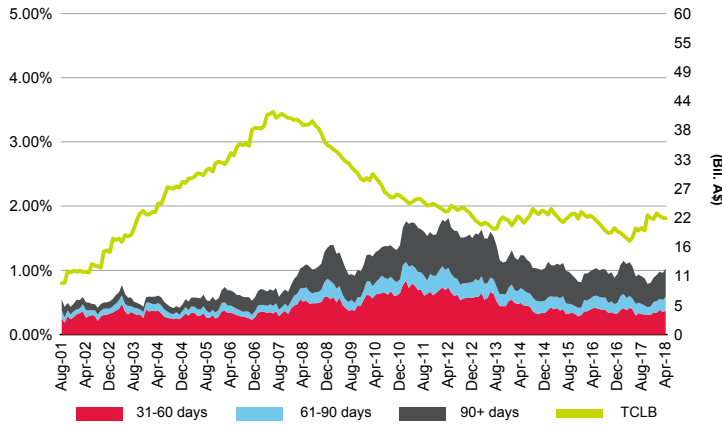
(%)	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.30	0.30	0.34	0.37	0.38	0.37
61-90 days	0.13	0.15	0.17	0.18	0.21	0.25
90+ days	0.51	0.53	0.55	0.57	0.59	0.63
Major Banks SPIN	0.94	0.99	1.06	1.12	1.19	1.26
TCLB (Bil. A\$)	24.21	23.73	23.29	22.91	22.51	22.13

Regional Banks



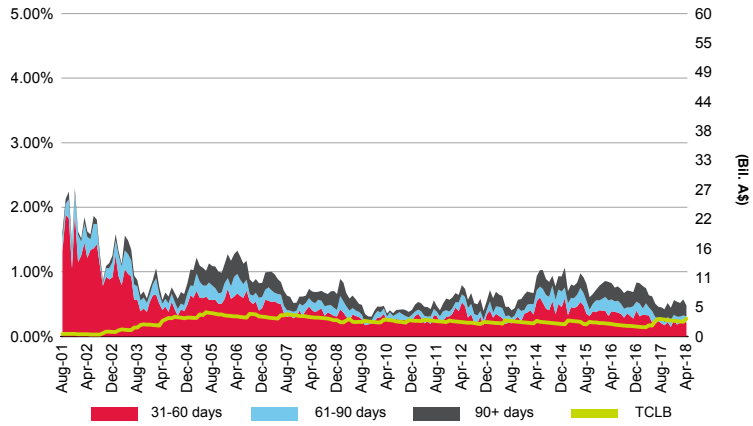
(%)	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.50	0.67	0.69	0.66	0.66	0.62
61-90 days	0.22	0.26	0.28	0.32	0.30	0.30
90+ days	0.58	0.62	0.64	0.70	0.76	0.70
Regional Banks SPIN	1.30	1.55	1.61	1.67	1.72	1.62
TCLB (Bil. A\$)	10.28	10.06	9.76	9.54	9.30	10.37

Other Banks



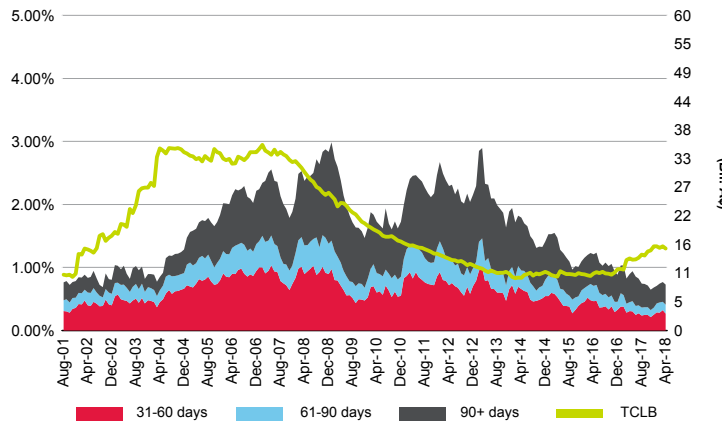
(%)	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.30	0.35	0.34	0.38	0.35	0.37
61-90 days	0.13	0.16	0.18	0.18	0.19	0.21
90+ days	0.37	0.38	0.41	0.42	0.42	0.44
Other Banks SPIN	0.80	0.88	0.93	0.98	0.96	1.02
TCLB (Bil. A\$)	21.77	21.59	22.63	22.19	21.78	21.72

Non-Bank Financial Institutions



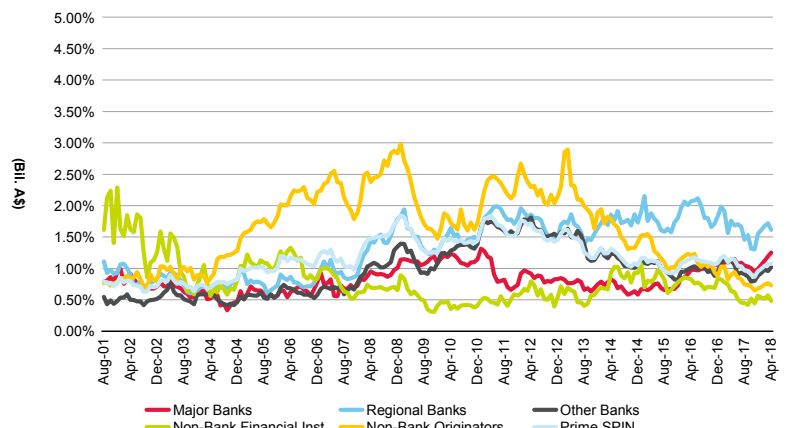
(%)	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.15	0.25	0.18	0.21	0.27	0.21
61-90 days	0.11	0.08	0.13	0.09	0.06	0.10
90+ days	0.18	0.23	0.23	0.21	0.24	0.17
Non-Bank Financial Institutions SPIN	0.44	0.56	0.54	0.52	0.57	0.48
TCLB (Bil. A\$)	2.95	2.89	2.84	2.79	2.74	3.30

Non-Bank Originators



(%)	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	0.21	0.25	0.29	0.28	0.32	0.27
61-90 days	0.11	0.11	0.14	0.17	0.13	0.14
90+ days	0.33	0.32	0.28	0.30	0.31	0.32
Non-Bank Originators SPIN	0.65	0.68	0.71	0.74	0.77	0.73
TCLB (Bil. A\$)	15.21	16.05	16.01	15.74	16.04	15.58

Financial Institutions Comparison

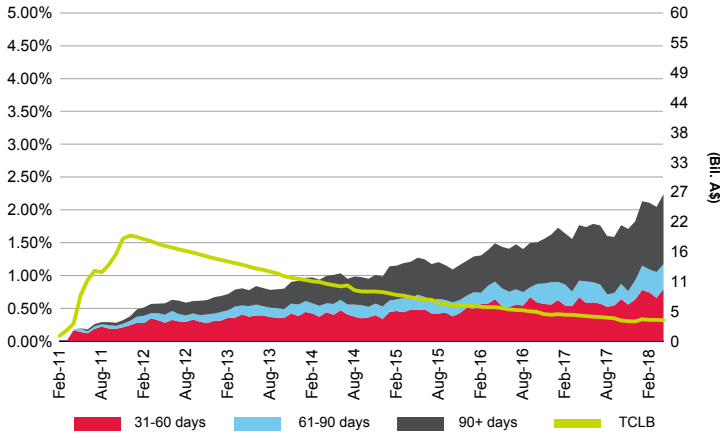


(%)	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Major Banks	0.94	0.99	1.06	1.12	1.19	1.26
Regional Banks	1.30	1.55	1.61	1.67	1.72	1.62
Other Banks	0.80	0.88	0.93	0.98	0.96	1.02
Non-Bank Financial Institutions	0.44	0.56	0.54	0.52	0.57	0.48
Non-Bank Originators	0.65	0.68	0.71	0.74	0.77	0.73
Prime SPIN	0.87	0.95	0.99	1.04	1.06	1.08

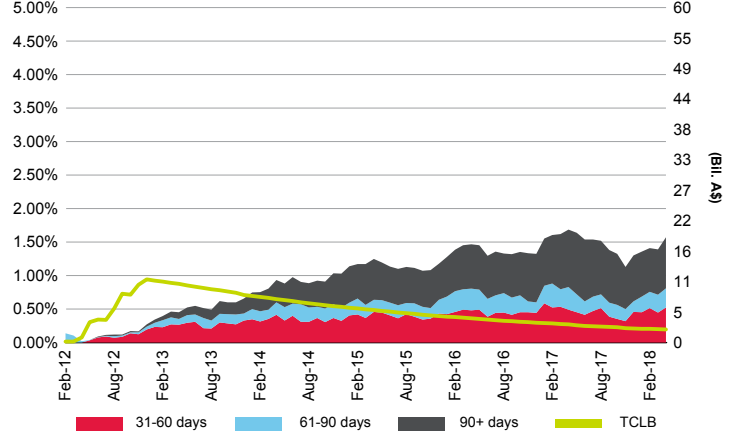
Arrears Statistics - Prime

By Year Of Issuance

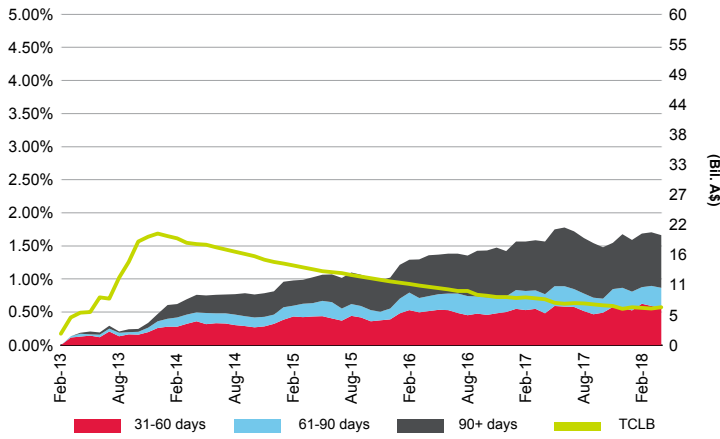
2011



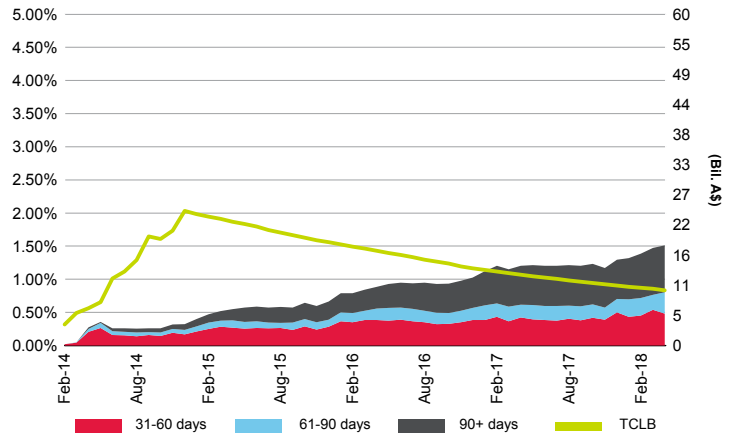
2012



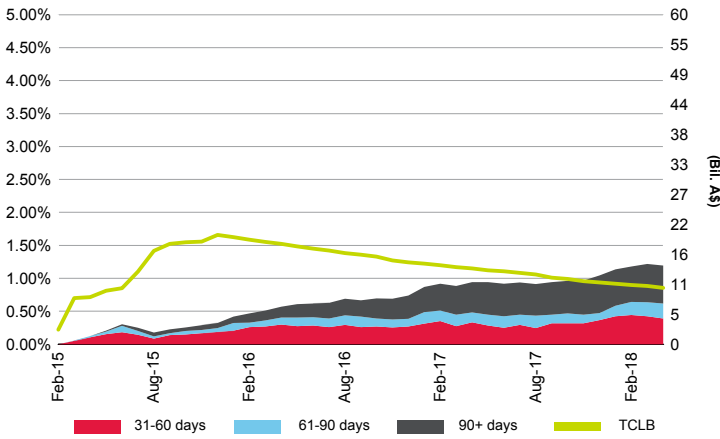
2013



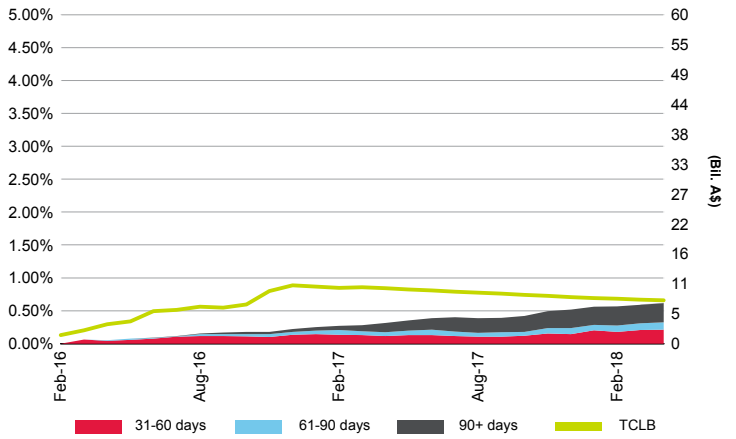
2014



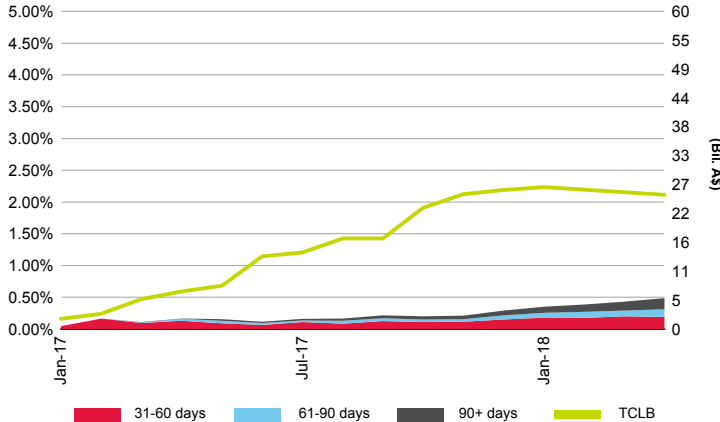
2015



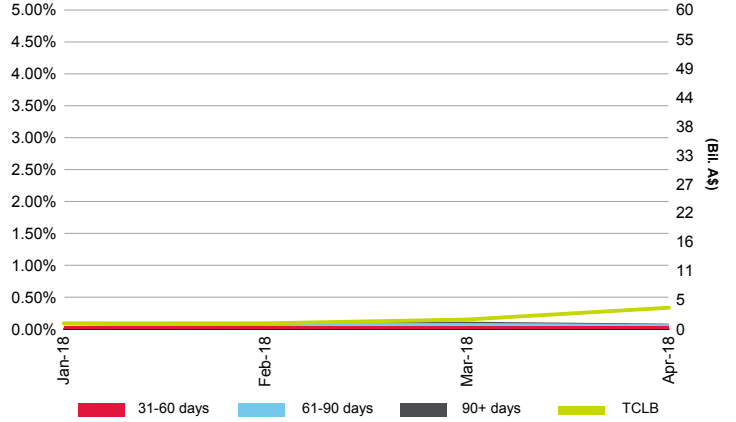
2016



2017

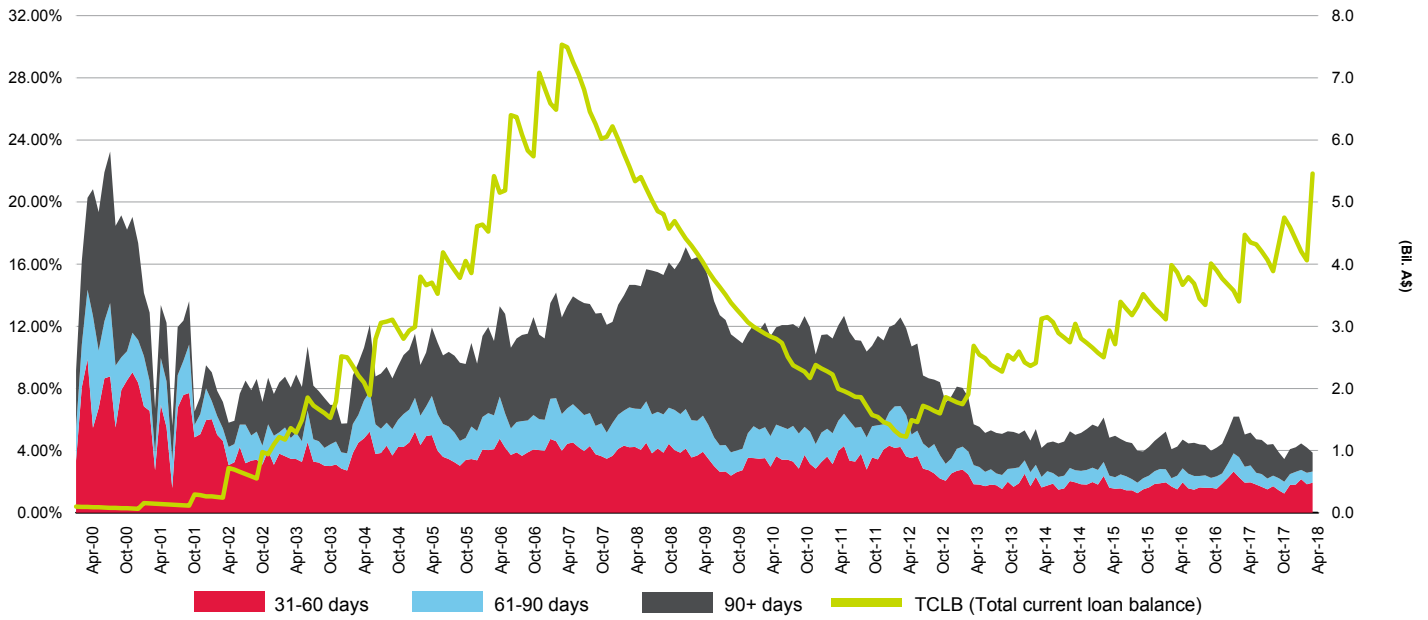


2018



Arrears Statistics - Non-Conforming

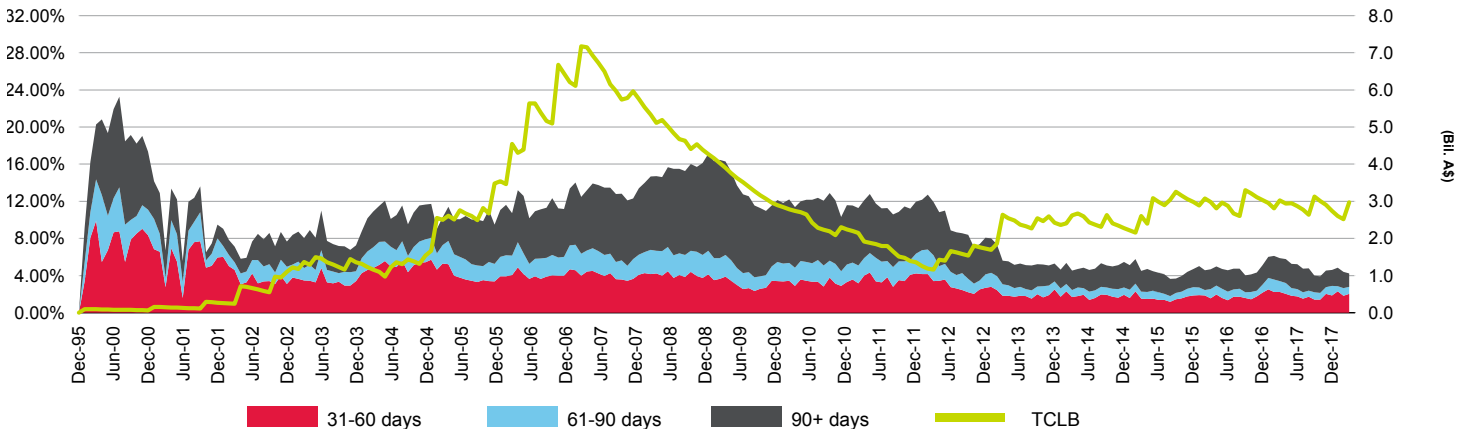
Australia Non-Conforming S&P Global Ratings Mortgage Performance Index (SPIN)



(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	1.95	1.82	1.66	1.51	1.71	1.44	1.24	1.79	1.82	2.16	1.83	1.94
61-90 days	1.09	0.76	0.82	0.69	0.67	0.77	0.74	0.69	0.81	0.59	0.73	0.70
90+ days	2.11	2.15	2.21	2.18	2.05	1.66	1.46	1.60	1.59	1.70	1.63	1.22
Non-Conforming SPIN	5.16	4.73	4.69	4.38	4.42	3.88	3.44	4.08	4.21	4.45	4.19	3.86
TCLB (Bil. A\$)	4.35	4.32	4.21	4.07	3.89	4.33	4.75	4.60	4.39	4.21	4.06	5.46

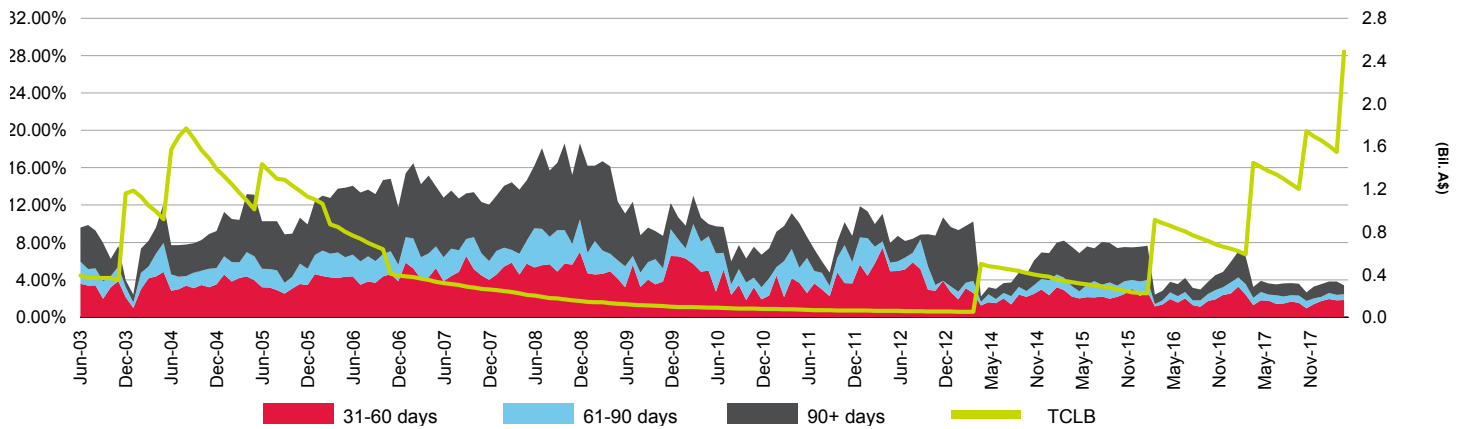
Arrears Statistics - Non-Conforming

Arrears Domestic Issues



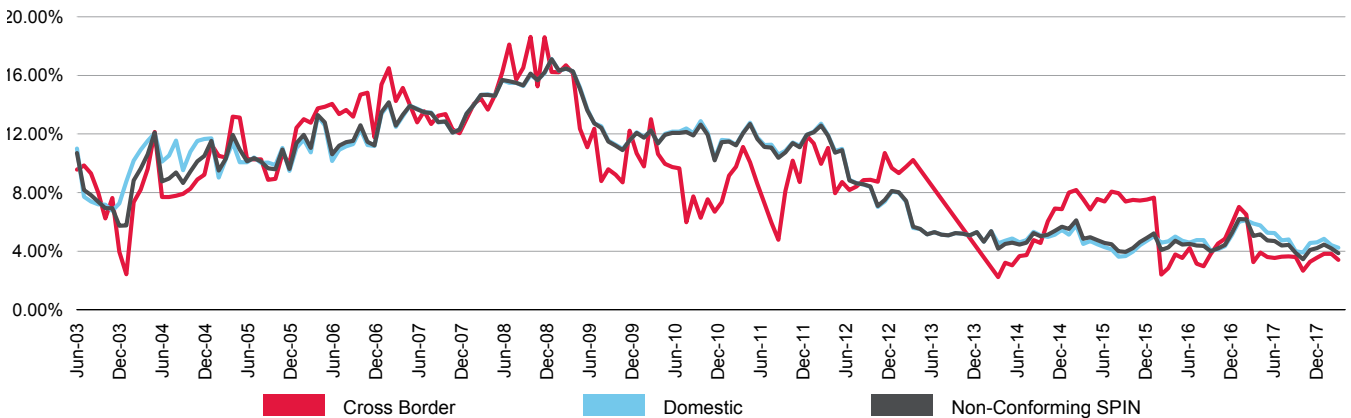
(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	2.01	1.83	1.76	1.53	1.72	1.40	1.40	2.02	1.86	2.29	1.83	2.02
61-90 days	1.20	0.82	0.78	0.66	0.66	0.78	0.72	0.74	1.02	0.56	0.83	0.77
90+ days	2.55	2.61	2.68	2.54	2.41	1.80	1.78	1.79	1.73	1.99	1.75	1.45
Total	5.76	5.25	5.23	4.73	4.79	3.99	3.90	4.55	4.61	4.84	4.41	4.24
TCLB (Bil. A\$)	2.94	2.95	2.87	2.78	2.64	3.13	3.01	2.90	2.74	2.60	2.52	2.97

Arrears Cross Border Issues



(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
31-60 days	1.83	1.79	1.45	1.46	1.67	1.55	0.97	1.39	1.74	1.95	1.82	1.84
61-90 days	0.87	0.64	0.90	0.76	0.70	0.76	0.78	0.61	0.45	0.64	0.57	0.62
90+ days	1.20	1.17	1.18	1.41	1.28	1.29	0.91	1.26	1.36	1.23	1.43	0.95
Total	3.90	3.60	3.53	3.63	3.65	3.60	2.66	3.27	3.55	3.82	3.82	3.41
TCLB (Bil. A\$)	1.41	1.37	1.34	1.30	1.25	1.20	1.74	1.69	1.65	1.60	1.55	2.49

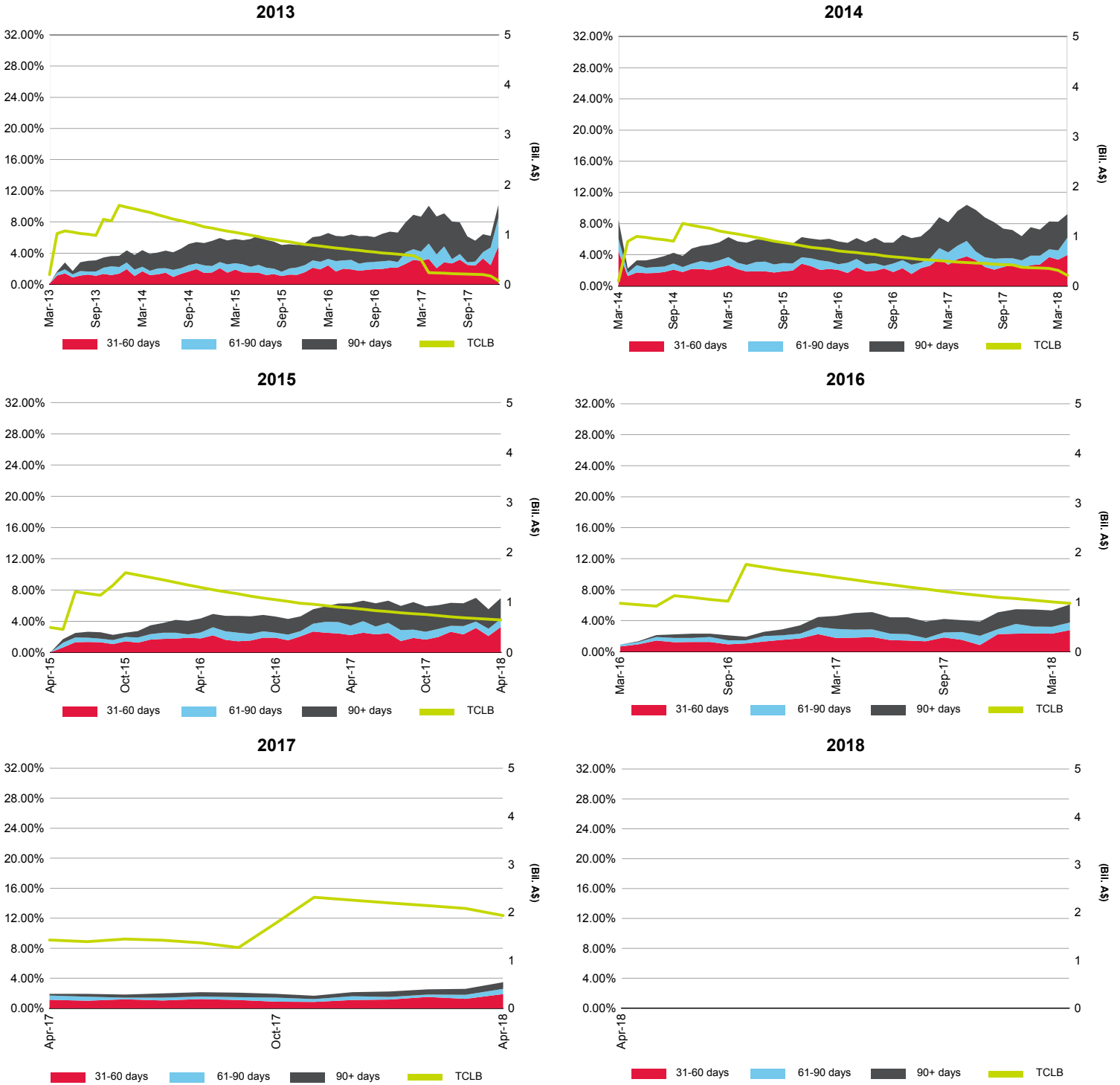
Market Comparison



(%)	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
Domestic	5.76	5.25	5.23	4.73	4.79	3.99	3.90	4.55	4.61	4.84	4.41	4.24
Cross Border	3.90	3.60	3.53	3.63	3.65	3.60	2.66	3.27	3.55	3.82	3.82	3.41
Non-Conforming SPIN	5.16	4.73	4.69	4.38	4.42	3.88	3.44	4.08	4.21	4.45	4.19	3.86

Arrears Statistics - Non-Conforming

By Year Of Issuance



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